



## **PUBLIC UNIT TRUSTS: AUSTRALIA**

**ABS Product Number 5645.0.40.001**

Enclosed are the Public Unit Trust tables for the quarter ended **December 1998**.

If you have any questions about these statistics,  
please contact **Annette Milnes** on **(02) 6252 5332**.

**Table 1(a) - Total Assets of Public Unit Trusts - All trusts (\$ million)**

	<b>Mar-97</b>	<b>Jun-97</b>	<b>Sep-97</b>	<b>Dec-97</b>	<b>Mar-98</b>	<b>Jun-98</b>	<b>Sep-98</b>	<b>Dec-98</b>
ALL TRUSTS	59038	66069	69762	74832	78921	82021	83188	89335
Property	23038	24409	24235	26996	27396	28726	29842	32657
listed	21202	22525	22424	25267	25662	26938	28057	30841
unlisted	1836	1884	1811	1729	1734	1788	1785	1816
Equity	24032	28116	30481	31183	33676	34273	33197	35715
listed	2355	2958	3080	3543	3550	3856	3884	3692
unlisted	21677	25158	27401	27640	30126	30417	29313	32023
Mortgage	3457	3764	4135	4331	4513	4642	4872	5055
listed	237	267	328	368	361	360	375	381
unlisted	3220	3497	3807	3963	4152	4282	4497	4674
Other unlisted	8511	9780	10911	12322	13336	14380	15277	15908

**Table 1(b) - Assets of Public Unit Trusts - All trusts (\$ million)**

Total Assets	59038	66069	69762	74832	78921	82021	83188	89335
Currency and deposits	3521	3517	3602	3567	3074	3253	2943	3063
Banks	2112	2060	1953	2095	2131	2015	1684	1616
Other depository corporations	1409	1457	1649	1472	943	1238	1259	1447
Short term securities	1606	1983	2110	2270	2444	2329	2274	2247
Bills of exchange	n.a.	n.a.	n.a.	n.a.	1611	1372	1293	1295
One name paper issued by	n.a.	n.a.	n.a.	n.a.	833	957	981	952
Long term securities	2455	3091	3134	3547	3962	4673	5009	5269
Bonds issued by:	n.a.	n.a.	n.a.	n.a.	3846	4531	4908	5154
Derivatives	n.a.	n.a.	n.a.	n.a.	116	142	101	115
Loans and placements	n.a.	n.a.	n.a.	n.a.	3367	3367	3517	3506
Mortgages	2373	2533	2750	2855	3079	3105	3193	3180
Other	n.a.	n.a.	n.a.	n.a.	288	262	324	326
Shares and other equity	27392	31794	34753	36256	39727	40244	40663	44755
Listed on the ASX	14434	16850	18514	18495	20054	20061	20896	22188
Not listed on the ASX	12958	14944	16239	17761	19673	20183	19767	22567
Other accounts receivable	1613	2448	1768	2134	2006	2364	1474	1545
Non-financial assets	n.a.	n.a.	n.a.	n.a.	24341	25791	27308	28950
Property	19709	20196	21113	23624	24095	25528	26848	28572
Other non-financial assets	n.a.	n.a.	n.a.	n.a.	246	263	460	378

**Table 2 Assets of Public Unit Trusts - Listed and unlisted - Property (\$ million)**

	Mar-97	Jun-97	Sep-97	Dec-97	Mar-98	Jun-98	Sep-98	Dec-98
Total Assets	23038	24409	24235	26996	27396	28726	29842	32657
Currency and deposits	1041	1193	900	787	841	802	643	722
Banks	832	956	741	678	796	698	585	644
Other depository corporations	209	237	159	109	45	104	58	78
Short term securities	121	168	119	107	95	71	79	104
Bills of exchange	n.a.	n.a.	n.a.	n.a.	78	51	72	86
One name paper issued by	n.a.	n.a.	n.a.	n.a.	17	20	7	18
Banks	n.a.	n.a.	n.a.	n.a.	7	15	-	-
Other financial institutions	n.a.	n.a.	n.a.	n.a.	10	5	5	18
National government	n.a.	n.a.	n.a.	n.a.	-	-	2	-
Long term securities	-	-	-	-	11	11	11	11
Bonds issued by:	n.a.	n.a.	n.a.	n.a.	11	11	11	11
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Central borrowing authorities	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	10	10	10	10
National government	n.a.	n.a.	n.a.	n.a.	1	1	1	1
Rest of world	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Derivatives	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Loans and placements	n.a.	n.a.	n.a.	n.a.	31	69	89	92
Mortgages	34	23	23	23	23	32	46	33
Commercial	n.a.	n.a.	n.a.	n.a.	23	32	46	33
Residential	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Other	n.a.	n.a.	n.a.	n.a.	8	37	43	59
Shares and other equity	608	681	646	739	846	971	1022	1857
Listed on the ASX	208	259	245	161	229	266	259	415
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	228	265	258	414
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Banks	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Other depository corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Life insurance corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Other insurance corporations	n.a.	n.a.	n.a.	n.a.	n.p.	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	n.p.	1	1	1
Not listed on the ASX	400	422	401	578	617	705	763	1442
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	249	305	350	319
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	337	369	382	387
Rest of World	-	-	-	-	31	31	31	736
Other accounts receivable	1251	1853	1196	1465	1297	1099	900	1132
Non-financial assets	n.a.	n.a.	n.a.	n.a.	24275	25703	27098	28739
Property	19664	20151	21068	23575	24031	25451	26734	28458
Purchases	849	1104	1012	2503	473	1332	1208	2054
Disposals	219	791	89	145	62	32	27	n.p.
Other changes	57	174	-6	149	88	78	102	n.p.
Other non-financial assets	n.a.	n.a.	n.a.	n.a.	244	252	364	281

**Table 3 Assets of Public Unit Trusts - Listed and unlisted - Equity (\$ million)**

	Mar-97	Jun-97	Sep-97	Dec-97	Mar-98	Jun-98	Sep-98	Dec-98
Total Assets	24032	28116	30481	31183	33676	34273	33197	35715
Currency and deposits	1053	892	1035	1194	928	971	750	820
Banks	734	468	598	890	717	n.p.	434	n.p.
Other depository corporations	319	424	437	304	211	n.p.	316	n.p.
Short term securities	261	344	424	475	632	555	490	540
Bills of exchange	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	340	393
One name paper issued by	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	150	147
Banks	n.a.	n.a.	n.a.	n.a.	24	56	112	103
Other financial institutions	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	38	44
National government	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	-	-
Long term securities	374	456	405	431	504	573	626	681
Bonds issued by:	n.a.	n.a.	n.a.	n.a.	484	531	606	661
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	63	68	91	63
Central borrowing authorities	n.a.	n.a.	n.a.	n.a.	104	123	124	140
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	72	80	96	104
National government	n.a.	n.a.	n.a.	n.a.	176	192	194	232
Rest of world	n.a.	n.a.	n.a.	n.a.	69	68	101	122
Derivatives	n.a.	n.a.	n.a.	n.a.	20	42	20	20
Loans and placements	n.a.	n.a.	n.a.	n.a.	259	n.p.	217	157
Mortgages	-	-	-	-	-	-	-	-
Commercial	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Residential	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Other	n.a.	n.a.	n.a.	n.a.	259	n.p.	217	157
Shares and other equity	22164	25981	28099	28547	30893	31185	30718	33242
Listed on the ASX	13043	15360	16971	17009	18228	18011	18607	19625
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	15063	14908	15510	15872
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	15	112	121	129
Banks	n.a.	n.a.	n.a.	n.a.	2413	2317	2250	2695
Other depository corporations	n.a.	n.a.	n.a.	n.a.	45	45	6	6
Life insurance corporations	n.a.	n.a.	n.a.	n.a.	10	9	15	15
Other insurance corporations	n.a.	n.a.	n.a.	n.a.	302	273	324	339
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	380	347	381	569
Not listed on the ASX	9121	10621	11128	11538	12665	13174	12111	13617
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	n.p.	1090
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	n.p.	2697
Rest of World	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	9830
Other accounts receivable	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Non-financial assets	n.a.	n.a.	n.a.	n.a.	2	7	96	97
Property	-	-	-	-	-	-	-	-
Purchases	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Other changes	-	-	-	-	-	-	-	-
Other non-financial assets	n.a.	n.a.	n.a.	n.a.	2	7	96	n.p.

**Table 4 Assets of Public Unit Trusts - Listed and unlisted - Mortgage (\$ million)**

	Mar-97	Jun-97	Sep-97	Dec-97	Mar-98	Jun-98	Sep-98	Dec-98
Total Assets	3457	3764	4135	4331	4513	4642	4872	5055
Currency and deposits	580	710	697	672	586	662	606	702
Banks	252	352	305	264	207	n.p.	145	91
Other depository corporations	328	358	392	408	379	n.p.	461	611
Short term securities	404	415	520	526	587	563	643	542
Bills of exchange	n.a.	n.a.	n.a.	n.a.	442	424	448	379
One name paper issued by	n.a.	n.a.	n.a.	n.a.	145	139	195	163
Banks	n.a.	n.a.	n.a.	n.a.	10	15	32	59
Other financial institutions	n.a.	n.a.	n.a.	n.a.	135	124	125	104
National government	n.a.	n.a.	n.a.	n.a.	-	-	38	-
Long term securities	144	141	178	221	226	227	130	163
Bonds issued by:	n.a.	n.a.	n.a.	n.a.	226	227	130	163
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Central borrowing authorities	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	111	107	130	163
National government	n.a.	n.a.	n.a.	n.a.	115	120	-	-
Rest of world	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Derivatives	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Loans and placements	n.a.	n.a.	n.a.	n.a.	3046	3100	3164	3236
Mortgages	2306	2478	2695	2803	3027	3046	3111	3128
Commercial	n.a.	n.a.	n.a.	n.a.	2677	2675	2710	2686
Residential	n.a.	n.a.	n.a.	n.a.	350	371	401	442
Other	n.a.	n.a.	n.a.	n.a.	19	54	53	108
Shares and other equity	-	-	-	-	38	54	263	348
Listed on the ASX	-	-	-	-	37	36	32	38
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	37	36	32	38
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Banks	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Other depository corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Life insurance corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Other insurance corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Not listed on the ASX	-	-	-	-	1	18	231	310
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	1	16	231	310
Rest of World	-	-	-	-	-	2	-	-
Other accounts receivable	n.p.	n.p.	n.p.	n.p.	23	29	24	22
Non-financial assets	n.a.	n.a.	n.a.	n.a.	7	7	42	42
Property	-	-	-	-	7	7	42	42
Purchases	-	-	-	-	7	-	42	-
Disposals	-	-	-	-	-	-	-	-
Other changes	-	-	-	-	-	-	-7	-
Other non-financial assets	n.a.	n.a.	n.a.	n.a.	-	-	-	-

**Table 5 Listed Public Unit Trusts - Total (\$ million)**

	Mar-97	Jun-97	Sep-97	Dec-97	Mar-98	Jun-98	Sep-98	Dec-98
Total Assets	23794	25750	25832	29178	29573	31154	32316	34914
Currency and deposits	1085	1046	822	834	839	945	579	654
Banks	1011	976	777	796	812	n.p.	560	n.p.
Other depository corporations	74	70	45	38	27	n.p.	19	n.p.
Short term securities	131	196	176	243	258	263	303	354
Bills of exchange	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	243	259
One name paper issued by	n.a.	n.a.	n.a.	n.a.	2	11	60	95
Banks	n.a.	n.a.	n.a.	n.a.	-	8	55	63
Other financial institutions	n.a.	n.a.	n.a.	n.a.	2	3	5	32
National government	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	-	-
Long term securities	-	-	-	-	10	10	10	10
Bonds issued by:	n.a.	n.a.	n.a.	n.a.	10	10	10	10
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Central borrowing authorities	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	10	10	10	10
National government	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Rest of world	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Derivatives	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Loans and placements	n.a.	n.a.	n.a.	n.a.	432	347	361	359
Mortgages	227	202	199	190	187	164	175	159
Commercial	n.a.	n.a.	n.a.	n.a.	187	164	175	159
Residential	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Other	n.a.	n.a.	n.a.	n.a.	245	183	186	200
Shares and other equity	2468	3155	3197	3594	3711	4104	4325	4929
Listed on the ASX	1288	1772	1765	1875	1954	2121	2196	1917
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	1954	2121	2196	1917
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Banks	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Other depository corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Life insurance corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Other insurance corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Not listed on the ASX	1180	1383	1432	1719	1757	1983	2129	3012
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	597	696
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	240	245
Rest of World	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	1292	2071
Other accounts receivable	n.p.	n.p.	n.p.	n.p.	1320	1098	925	1152
Non-financial assets	n.a.	n.a.	n.a.	n.a.	23003	24387	25813	27456
Property	18320	18851	19805	22315	22759	24138	25449	27175
Purchases	849	1104	1006	2454	428	1318	1228	2045
Disposals	170	707	45	78	26	21	20	n.p.
Other changes	55	134	-7	134	85	40	103	n.p.
Other non-financial assets	n.a.	n.a.	n.a.	n.a.	244	249	364	281

**Table 6 Listed Public Unit Trusts - Property (\$ million)**

	Mar-97	Jun-97	Sep-97	Dec-97	Mar-98	Jun-98	Sep-98	Dec-98
Total Assets	21202	22525	22424	25267	25662	26938	28057	30841
Currency and deposits	868	986	737	669	739	694	557	633
Banks	796	916	692	632	712	633	538	598
Other depository corporations	72	70	45	37	27	61	19	35
Short term securities	92	137	86	84	79	54	66	80
Bills of exchange	n.a.	n.a.	n.a.	n.a.	77	51	61	73
One name paper issued by	n.a.	n.a.	n.a.	n.a.	2	3	5	7
Banks	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Other financial institutions	n.a.	n.a.	n.a.	n.a.	2	3	5	7
National government	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Long term securities	-	-	-	-	10	10	10	10
Bonds issued by:	n.a.	n.a.	n.a.	n.a.	10	10	10	10
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Central borrowing authorities	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	10	10	10	10
National government	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Rest of world	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Derivatives	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Loans and placements	n.a.	n.a.	n.a.	n.a.	24	59	77	80
Mortgages	34	23	23	23	23	32	46	33
Commercial	n.a.	n.a.	n.a.	n.a.	23	32	46	33
Residential	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Other	n.a.	n.a.	n.a.	n.a.	1	27	31	47
Shares and other equity	354	383	357	485	518	666	680	1502
Listed on the ASX	22	20	15	1	1	92	91	204
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	1	92	91	204
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Banks	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Other depository corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Life insurance corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Other insurance corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Not listed on the ASX	332	363	342	484	517	574	589	1298
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	n.p.	303	318	317
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	n.p.	240	240	245
Rest of World	-	-	-	-	31	31	31	736
Other accounts receivable	1226	1815	1144	1397	1289	1068	896	1122
Non-financial assets	n.a.	n.a.	n.a.	n.a.	23003	24387	25771	27414
Property	18320	18851	19805	22315	22759	24138	25407	27133
Purchases	849	1104	1006	2454	428	1318	1186	2045
Disposals	170	707	45	78	26	21	20	n.p.
Other changes	55	134	-7	134	85	40	103	n.p.
Other non-financial assets	n.a.	n.a.	n.a.	n.a.	244	249	364	281

**Table 7 Listed Public Unit Trusts - Equity (\$ million)**

	Mar-97	Jun-97	Sep-97	Dec-97	Mar-98	Jun-98	Sep-98	Dec-98
Total Assets	2355	2958	3080	3543	3550	3856	3884	3692
Currency and deposits	209	17	26	143	76	212	16	12
Banks	209	17	26	143	76	n.p.	16	n.p.
Other depository corporations	-	-	-	-	-	n.p.	-	n.p.
Short term securities	11	15	1	21	46	67	79	113
Bills of exchange	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	24	25
One name paper issued by	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	55	88
Banks	n.a.	n.a.	n.a.	n.a.	-	8	55	63
Other financial institutions	n.a.	n.a.	n.a.	n.a.	-	-	-	25
National government	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	-	-
Long term securities	-	-	-	-	-	-	-	-
Bonds issued by:	n.a.	n.a.	n.a.	n.a.	-	-	-	-
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Central borrowing authorities	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	-	-	-	-
National government	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Rest of world	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Derivatives	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Loans and placements	n.a.	n.a.	n.a.	n.a.	244	156	155	153
Mortgages	-	-	-	-	-	-	-	-
Commercial	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Residential	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Other	n.a.	n.a.	n.a.	n.a.	244	156	155	153
Shares and other equity	2114	2772	2840	3109	3156	3400	3613	3389
Listed on the ASX	1266	1752	1750	1874	1916	1993	2073	1675
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	1916	1993	2073	1675
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Banks	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Other depository corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Life insurance corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Other insurance corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Not listed on the ASX	848	1020	1090	1235	1240	1407	1540	1714
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	n.p.	379
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	n.p.	-
Rest of World	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	1335
Other accounts receivable	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Non-financial assets	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Property	-	-	-	-	-	-	-	-
Purchases	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Other changes	-	-	-	-	-	-	-	-
Other non-financial assets	n.a.	n.a.	n.a.	n.a.	-	-	-	n.p.



**Table 8 Listed Public Unit Trusts - Mortgage (\$ million)**

	Mar-97	Jun-97	Sep-97	Dec-97	Mar-98	Jun-98	Sep-98	Dec-98
Total Assets	237	267	328	368	361	360	375	381
Currency and deposits	8	43	59	22	24	39	6	9
Banks	6	43	59	21	24	n.p.	6	9
Other depository corporations	2	-	-	1	-	n.p.	-	-
Short term securities	28	44	89	138	133	142	158	161
Bills of exchange	n.a.	n.a.	n.a.	n.a.	133	142	158	161
One name paper issued by	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Banks	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Other financial institutions	n.a.	n.a.	n.a.	n.a.	-	-	-	-
National government	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Long term securities	-	-	-	-	-	-	-	-
Bonds issued by:	n.a.	n.a.	n.a.	n.a.	-	-	-	-
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Central borrowing authorities	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	-	-	-	-
National government	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Rest of world	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Derivatives	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Loans and placements	n.a.	n.a.	n.a.	n.a.	164	132	129	126
Mortgages	193	179	176	167	164	132	129	126
Commercial	n.a.	n.a.	n.a.	n.a.	164	132	129	126
Residential	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Other	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Shares and other equity	-	-	-	-	37	38	32	38
Listed on the ASX	-	-	-	-	37	36	32	38
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	37	36	32	38
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Banks	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Other depository corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Life insurance corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Other insurance corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Not listed on the ASX	-	-	-	-	-	2	-	-
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Rest of World	-	-	-	-	-	2	-	-
Other accounts receivable	n.p.	n.p.	n.p.	n.p.	3	9	8	5
Non-financial assets	n.a.	n.a.	n.a.	n.a.	-	-	42	42
Property	-	-	-	-	-	-	42	42
Purchases	-	-	-	-	-	-	42	-
Disposals	-	-	-	-	-	-	-	-
Other changes	-	-	-	-	-	-	-	-
Other non-financial assets	n.a.	n.a.	n.a.	n.a.	-	-	-	-

**Table 9 Unlisted Public Unit Trusts - Total (\$ million)**

	Mar-97	Jun-97	Sep-97	Dec-97	Mar-98	Jun-98	Sep-98	Dec-98
Total Assets	35244	40319	43930	45654	49348	50867	50872	54421
Currency and deposits	2436	2471	2780	2733	2235	2308	2364	2409
Banks	1101	1084	1176	1299	1319	n.p.	1124	997
Other depository corporations	1335	1387	1604	1434	916	n.p.	1240	1412
Short term securities	1475	1787	1934	2027	2186	2066	1971	1893
Bills of exchange	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	1050	1036
One name paper issued by	n.a.	n.a.	n.a.	n.a.	831	946	921	857
Banks	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	221	269
Other financial institutions	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	653	584
National government	n.a.	n.a.	n.a.	n.a.	13	20	47	4
Long term securities	2455	3091	3134	3547	3952	4663	4999	5259
Bonds issued by:	n.a.	n.a.	n.a.	n.a.	3836	4521	4898	5144
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	295	362	373	258
Central borrowing authorities	n.a.	n.a.	n.a.	n.a.	506	647	788	934
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	1172	1416	1548	1572
National government	n.a.	n.a.	n.a.	n.a.	1466	1630	1640	1689
Rest of world	n.a.	n.a.	n.a.	n.a.	397	466	549	691
Derivatives	n.a.	n.a.	n.a.	n.a.	116	142	101	115
Loans and placements	n.a.	n.a.	n.a.	n.a.	2935	n.p.	3156	3147
Mortgages	2146	2331	2551	2665	2892	2941	3018	3021
Commercial	n.a.	n.a.	n.a.	n.a.	2532	2560	2610	2575
Residential	n.a.	n.a.	n.a.	n.a.	360	381	408	446
Other	n.a.	n.a.	n.a.	n.a.	43	n.p.	138	126
Shares and other equity	24924	28639	31556	32662	36016	36140	36338	39826
Listed on the ASX	13146	15078	16749	16620	18100	17940	18700	20271
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	14707	14562	15302	16203
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	15	116	125	133
Banks	n.a.	n.a.	n.a.	n.a.	2558	2507	2449	2907
Other depository corporations	n.a.	n.a.	n.a.	n.a.	45	45	6	6
Life insurance corporations	n.a.	n.a.	n.a.	n.a.	10	9	15	15
Other insurance corporations	n.a.	n.a.	n.a.	n.a.	325	296	360	380
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	440	405	443	627
Not listed on the ASX	11778	13561	14807	16042	17916	18200	17638	19555
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	2067	2384
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	7077	n.p.	7724	8331
Rest of World	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	7847	8840
Other accounts receivable	362	587	583	620	686	1266	549	n.p.
Non-financial assets	n.a.	n.a.	n.a.	n.a.	1338	1404	1495	1494
Property	1389	1345	1308	1309	1336	1390	1399	1397
Purchases	-	-	6	49	53	15	24	9
Disposals	49	84	44	67	36	11	7	11
Other changes	5	40	1	19	3	50	-8	-
Other non-financial assets	n.a.	n.a.	n.a.	n.a.	2	14	96	n.p.

**Table 10 Unlisted Public Unit Trusts - Property (\$ million)**

	Mar-97	Jun-97	Sep-97	Dec-97	Mar-98	Jun-98	Sep-98	Dec-98
Total Assets	1836	1884	1811	1729	1734	1788	1785	1816
Currency and deposits	173	207	163	118	102	108	86	89
Banks	36	40	49	46	84	65	47	46
Other depository corporations	137	167	114	72	18	43	39	43
Short term securities	29	31	33	23	16	17	13	24
Bills of exchange	n.a.	n.a.	n.a.	n.a.	1	-	11	13
One name paper issued by	n.a.	n.a.	n.a.	n.a.	15	17	2	11
Banks	n.a.	n.a.	n.a.	n.a.	7	15	-	-
Other financial institutions	n.a.	n.a.	n.a.	n.a.	8	2	-	11
National government	n.a.	n.a.	n.a.	n.a.	-	-	2	-
Long term securities	-	-	-	-	1	1	1	1
Bonds issued by:	n.a.	n.a.	n.a.	n.a.	1	1	1	1
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Central borrowing authorities	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	-	-	-	-
National government	n.a.	n.a.	n.a.	n.a.	1	1	1	1
Rest of world	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Derivatives	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Loans and placements	n.a.	n.a.	n.a.	n.a.	7	10	12	12
Mortgages	-	-	-	-	-	-	-	-
Commercial	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Residential	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Other	n.a.	n.a.	n.a.	n.a.	7	10	12	12
Shares and other equity	254	298	289	254	328	305	342	355
Listed on the ASX	186	239	230	160	228	174	168	211
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	227	173	167	210
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Banks	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Other depository corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Life insurance corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Other insurance corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	1	1	1	1
Not listed on the ASX	68	59	59	94	100	131	174	144
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	5	2	32	2
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	95	129	142	142
Rest of World	-	-	-	-	-	-	-	-
Other accounts receivable	25	38	52	68	8	31	4	10
Non-financial assets	n.a.	n.a.	n.a.	n.a.	1272	1316	1327	1325
Property	1344	1300	1263	1260	1272	1313	1327	1325
Purchases	-	-	6	49	45	14	22	9
Disposals	49	84	44	67	36	11	7	11
Other changes	2	40	1	15	3	38	-1	-
Other non-financial assets	n.a.	n.a.	n.a.	n.a.	-	3	-	-

**Table 11 Unlisted Public Unit Trusts - Equity (\$ million)**

	Mar-97	Jun-97	Sep-97	Dec-97	Mar-98	Jun-98	Sep-98	Dec-98
Total Assets	21677	25158	27401	27640	30126	30417	29313	32023
Currency and deposits	844	875	1009	1051	852	759	734	808
Banks	525	451	572	747	641	n.p.	418	517
Other depository corporations	319	424	437	304	211	n.p.	316	291
Short term securities	250	329	423	454	586	488	411	427
Bills of exchange	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	316	368
One name paper issued by	n.a.	n.a.	n.a.	n.a.	76	92	95	59
Banks	n.a.	n.a.	n.a.	n.a.	24	48	57	40
Other financial institutions	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	38	19
National government	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	-	-
Long term securities	374	456	405	431	504	573	626	681
Bonds issued by:	n.a.	n.a.	n.a.	n.a.	484	531	606	661
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	63	68	91	63
Central borrowing authorities	n.a.	n.a.	n.a.	n.a.	104	123	124	140
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	72	80	96	104
National government	n.a.	n.a.	n.a.	n.a.	176	192	194	232
Rest of world	n.a.	n.a.	n.a.	n.a.	69	68	101	122
Derivatives	n.a.	n.a.	n.a.	n.a.	20	42	20	20
Loans and placements	n.a.	n.a.	n.a.	n.a.	15	n.p.	62	4
Mortgages	-	-	-	-	-	-	-	-
Commercial	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Residential	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Other	n.a.	n.a.	n.a.	n.a.	15	n.p.	62	4
Shares and other equity	20050	23209	25259	25438	27737	27785	27105	29853
Listed on the ASX	11777	13608	15221	15135	16312	16018	16534	17950
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	13147	12915	13437	14197
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	15	112	121	129
Banks	n.a.	n.a.	n.a.	n.a.	2413	2317	2250	2695
Other depository corporations	n.a.	n.a.	n.a.	n.a.	45	45	6	6
Life insurance corporations	n.a.	n.a.	n.a.	n.a.	10	9	15	15
Other insurance corporations	n.a.	n.a.	n.a.	n.a.	302	273	324	339
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	380	347	381	569
Not listed on the ASX	8273	9601	10038	10303	11425	11767	10571	11903
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	458	711
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	2535	2697
Rest of World	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	7578	8495
Other accounts receivable	154	279	295	256	430	802	279	n.p.
Non-financial assets	n.a.	n.a.	n.a.	n.a.	2	7	96	97
Property	-	-	-	-	-	-	-	-
Purchases	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Other changes	-	-	-	-	-	-	-	-
Other non-financial assets	n.a.	n.a.	n.a.	n.a.	2	7	96	n.p.

**Table 12 Unlisted Public Unit Trusts - Mortgage (\$ million)**

	Mar-97	Jun-97	Sep-97	Dec-97	Mar-98	Jun-98	Sep-98	Dec-98
Total Assets	3220	3497	3807	3963	4152	4282	4497	4674
Banks	572	667	638	650	562	623	600	693
Other depository corporations	246	309	246	243	183	n.p.	139	82
Other depository corporations	326	358	392	407	379	n.p.	461	611
Bills of exchange	376	371	431	388	454	421	485	381
One name paper issued by	n.a.	n.a.	n.a.	n.a.	309	282	290	218
Banks	n.a.	n.a.	n.a.	n.a.	145	139	195	163
Other financial institutions	n.a.	n.a.	n.a.	n.a.	10	15	32	59
National government	n.a.	n.a.	n.a.	n.a.	135	124	125	104
National government	n.a.	n.a.	n.a.	n.a.	-	-	38	-
Bonds issued by:	144	141	178	221	226	227	130	163
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	226	227	130	163
Central borrowing authorities	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	-	-	-	-
National government	n.a.	n.a.	n.a.	n.a.	111	107	130	163
Rest of world	n.a.	n.a.	n.a.	n.a.	115	120	-	-
Derivatives	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Derivatives	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Mortgages	n.a.	n.a.	n.a.	n.a.	2882	2968	3035	3110
Commercial	2113	2299	2519	2636	2863	2914	2982	3002
Residential	n.a.	n.a.	n.a.	n.a.	2513	2543	2581	2560
Other	n.a.	n.a.	n.a.	n.a.	350	371	401	442
Other	n.a.	n.a.	n.a.	n.a.	19	54	53	108
Listed on the ASX	-	-	-	-	1	16	231	310
Private non-financial corporations	-	-	-	-	-	-	-	-
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Banks	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Other depository corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Life insurance corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Other insurance corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Not listed on the ASX	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Private non-financial corporations	-	-	-	-	1	16	231	310
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Rest of World	n.a.	n.a.	n.a.	n.a.	1	16	231	310
Rest of World	-	-	-	-	-	-	-	-
Other accounts receivable	9	11	27	51	20	20	16	17
Property	n.a.	n.a.	n.a.	n.a.	7	7	-	-
Purchases	-	-	-	-	7	7	-	-
Disposals	-	-	-	-	7	-	-	-
Other changes	-	-	-	-	-	-	-	-
Other changes	-	-	-	-	-	-	-7	-
Other non-financial assets	n.a.	n.a.	n.a.	n.a.	-	-	-	-

**Table 13 Unlisted Public Unit Trusts - Other (\$ million)**

	Mar-97	Jun-97	Sep-97	Dec-97	Mar-98	Jun-98	Sep-98	Dec-98
Total Assets	8511	9780	10911	12322	13336	14380	15277	15908
Currency and deposits	847	722	970	914	719	818	944	819
Banks	294	284	309	263	411	386	520	352
Other depository corporations	553	438	661	651	308	432	424	467
Short term securities	820	1056	1047	1162	1130	1140	1062	1061
Bills of exchange	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	433	437
One name paper issued by	n.a.	n.a.	n.a.	n.a.	595	698	629	624
Banks	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	132	170
Other financial institutions	n.a.	n.a.	n.a.	n.a.	493	508	490	450
National government	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	7	4
Long term securities	1937	2494	2551	2895	3221	3862	4242	4414
Bonds issued by:	n.a.	n.a.	n.a.	n.a.	3125	3762	4161	4319
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	232	294	282	195
Central borrowing authorities	n.a.	n.a.	n.a.	n.a.	402	524	664	794
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	989	1229	1322	1305
National government	n.a.	n.a.	n.a.	n.a.	1174	1317	1445	1456
Rest of world	n.a.	n.a.	n.a.	n.a.	328	398	448	569
Derivatives	n.a.	n.a.	n.a.	n.a.	96	100	81	95
Loans and placements	n.a.	n.a.	n.a.	n.a.	31	39	47	21
Mortgages	33	32	32	29	29	27	36	19
Commercial	n.a.	n.a.	n.a.	n.a.	19	17	29	15
Residential	n.a.	n.a.	n.a.	n.a.	10	10	7	4
Other	n.a.	n.a.	n.a.	n.a.	2	12	11	2
Shares and other equity	4620	5132	6008	6970	7950	8034	8660	9308
Listed on the ASX	1183	1231	1298	1325	1560	1748	1998	2110
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	1333	1474	1698	1796
National non-financial corporations	n.a.	n.a.	n.a.	n.a.	-	4	4	4
Banks	n.a.	n.a.	n.a.	n.a.	145	190	199	212
Other depository corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Life insurance corporations	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Other insurance corporations	n.a.	n.a.	n.a.	n.a.	23	23	36	41
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	59	57	61	57
Not listed on the ASX	3437	3901	4710	5645	6390	6286	6662	7198
Private non-financial corporations	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	1577	1671
Financial intermediaries n.e.c.	n.a.	n.a.	n.a.	n.a.	n.p.	n.p.	4816	5182
Rest of World	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	269	345
Other accounts receivable	174	259	209	245	228	413	250	213
Non-financial assets	n.a.	n.a.	n.a.	n.a.	57	74	72	72
Property	45	45	45	49	57	70	72	72
Purchases	-	-	-	-	1	1	2	-
Disposals	-	-	-	-	-	-	-	-
Other changes	3	-	-	4	-	12	-	-
Other non-financial assets	n.a.	n.a.	n.a.	n.a.	-	4	-	-

**Table 14 Liabilities of Public Unit Trusts - Total listed and unlisted (\$ million)**

	Mar-97	Jun-97	Sep-97	Dec-97	Mar-98	Jun-98	Sep-98	Dec-98
<b>Total</b>								
Total Liabilities and Unitholders Funds	59038	66069	69762	74832	78921	82021	83188	89335
Unitholders funds	54138	60436	64177	68609	72403	73462	75713	80495
Units on issue	n.a.	n.a.	n.a.	n.a.	62571	64857	69310	71573
Asset revaluation reserve	n.a.	n.a.	n.a.	n.a.	7801	7350	n.p.	7682
Other reserves	n.a.	n.a.	n.a.	n.a.	2031	1255	n.p.	1240
Liabilities	4900	5633	5585	6223	6518	8559	7475	8840
Loans and placements	n.a.	n.a.	n.a.	n.a.	2582	2700	n.p.	4196
Debt securities	n.a.	n.a.	n.a.	n.a.	2420	2290	2568	2170
Other liabilities	n.a.	n.a.	n.a.	n.a.	1516	3569	1603	2474
<b>Property</b>								
Total Liabilities and Unitholders Funds	23038	24409	24235	26996	27396	28726	29842	32657
Unitholders funds	18979	20032	19956	22158	21734	22686	23249	24981
Units on issue	n.a.	n.a.	n.a.	n.a.	20110	20890	21417	23066
Asset revaluation reserve	n.a.	n.a.	n.a.	n.a.	1679	1854	1826	1655
Other reserves	n.a.	n.a.	n.a.	n.a.	-55	-58	6	260
Liabilities	4059	4377	4279	4838	5662	6040	6593	7676
Loans and placements	n.a.	n.a.	n.a.	n.a.	2538	n.p.	3241	n.p.
Debt securities	n.a.	n.a.	n.a.	n.a.	2420	n.p.	2568	2170
Other liabilities	n.a.	n.a.	n.a.	n.a.	704	n.p.	784	n.p.
<b>Equity</b>								
Total Liabilities and Unitholders Funds	24032	28116	30481	31183	33676	34273	33197	35715
Unitholders funds	23342	27272	29592	30198	33130	32468	32701	34979
Units on issue	n.a.	n.a.	n.a.	n.a.	26426	26872	28706	28905
Asset revaluation reserve	n.a.	n.a.	n.a.	n.a.	5443	5094	n.p.	n.p.
Other reserves	n.a.	n.a.	n.a.	n.a.	1261	502	n.p.	n.p.
Liabilities	690	844	889	985	546	1805	496	736
Loans and placements	n.a.	n.a.	n.a.	n.a.	2	n.p.	n.p.	n.p.
Debt securities	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Other liabilities	n.a.	n.a.	n.a.	n.a.	544	n.p.	n.p.	n.p.
<b>Mortgage</b>								
Total Liabilities and Unitholders Funds	3457	3764	4135	4331	4513	4642	4872	5055
Unitholders funds	3368	3647	4047	4207	4436	4554	4779	4962
Units on issue	n.a.	n.a.	n.a.	n.a.	4284	4526	4775	4979
Asset revaluation reserve	n.a.	n.a.	n.a.	n.a.	92	-	-2	n.p.
Other reserves	n.a.	n.a.	n.a.	n.a.	60	28	6	n.p.
Liabilities	89	117	88	124	77	88	93	93
Loans and placements	n.a.	n.a.	n.a.	n.a.	42	n.p.	n.p.	43
Debt securities	n.a.	n.a.	n.a.	n.a.	-	n.p.	-	-
Other liabilities	n.a.	n.a.	n.a.	n.a.	35	n.p.	n.p.	50
<b>Other</b>								
Total Liabilities and Unitholders Funds	8511	9780	10911	12322	13336	14380	15277	15908
Unitholders funds	8449	9485	10582	12046	13103	13754	14984	15573
Units on issue	n.a.	n.a.	n.a.	n.a.	11751	12569	14412	14623
Asset revaluation reserve	n.a.	n.a.	n.a.	n.a.	587	402	265	560
Other reserves	n.a.	n.a.	n.a.	n.a.	765	783	307	390
Liabilities	62	295	329	276	233	626	293	335
Loans and placements	n.a.	n.a.	n.a.	n.a.	-	-	12	10
Debt securities	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Other liabilities	n.a.	n.a.	n.a.	n.a.	233	626	281	325

**Table 15 Liabilities of Public Unit Trusts - Listed (\$ million)**

	Mar-97	Jun-97	Sep-97	Dec-97	Mar-98	Jun-98	Sep-98	Dec-98
<b>Total</b>								
Total Liabilities and Unitholders Funds	23794	25750	25832	29178	29573	31154	32316	34914
Unitholders funds	19297	20862	20983	23673	23792	24974	25583	27073
Units on issue	n.a.	n.a.	n.a.	n.a.	20284	21274	21747	23076
Asset revaluation reserve	n.a.	n.a.	n.a.	n.a.	3381	n.p.	3557	3421
Other reserves	n.a.	n.a.	n.a.	n.a.	127	n.p.	279	576
Liabilities	4497	4888	4849	5505	5781	6180	6733	7841
Loans and placements	n.a.	n.a.	n.a.	n.a.	2534	2646	3283	4141
Debt securities	n.a.	n.a.	n.a.	n.a.	2420	2290	2568	2170
Other liabilities	n.a.	n.a.	n.a.	n.a.	827	1244	882	1530
<b>Property</b>								
Total Liabilities and Unitholders Funds	21202	22525	22424	25267	25662	26938	28057	30841
Unitholders funds	17242	18321	18253	20568	20109	20994	21495	23258
Units on issue	n.a.	n.a.	n.a.	n.a.	18259	19010	19435	21024
Asset revaluation reserve	n.a.	n.a.	n.a.	n.a.	1818	1994	1942	1840
Other reserves	n.a.	n.a.	n.a.	n.a.	32	-10	118	394
Liabilities	3960	4204	4171	4699	5553	5944	6562	7583
Loans and placements	n.a.	n.a.	n.a.	n.a.	2493	2594	3237	4070
Debt securities	n.a.	n.a.	n.a.	n.a.	2420	2290	2568	2170
Other liabilities	n.a.	n.a.	n.a.	n.a.	640	1060	757	1343
<b>Equity</b>								
Total Liabilities and Unitholders Funds	2355	2958	3080	3543	3550	3856	3884	3692
Unitholders funds	1886	2366	2464	2835	3362	3674	3766	3487
Units on issue	n.a.	n.a.	n.a.	n.a.	1856	1983	1995	1735
Asset revaluation reserve	n.a.	n.a.	n.a.	n.a.	1471	n.p.	n.p.	n.p.
Other reserves	n.a.	n.a.	n.a.	n.a.	35	n.p.	n.p.	n.p.
Liabilities	469	592	616	708	188	182	118	205
Loans and placements	n.a.	n.a.	n.a.	n.a.	1	12	n.p.	n.p.
Debt securities	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Other liabilities	n.a.	n.a.	n.a.	n.a.	187	170	n.p.	n.p.
<b>Mortgage</b>								
Total Liabilities and Unitholders Funds	237	267	328	368	361	360	375	381
Unitholders funds	169	175	266	270	321	306	322	328
Units on issue	n.a.	n.a.	n.a.	n.a.	169	281	317	317
Asset revaluation reserve	n.a.	n.a.	n.a.	n.a.	92	-	-	n.p.
Other reserves	n.a.	n.a.	n.a.	n.a.	60	25	5	n.p.
Liabilities	68	92	62	98	40	54	53	53
Loans and placements	n.a.	n.a.	n.a.	n.a.	40	40	40	n.p.
Debt securities	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Other liabilities	n.a.	n.a.	n.a.	n.a.	-	14	13	n.p.



**Table 16 Liabilities of Public Unit Trusts - Unlisted (\$ million)**

	Mar-97	Jun-97	Sep-97	Dec-97	Mar-98	Jun-98	Sep-98	Dec-98
<b>Total</b>								
Total Liabilities and Unitholders Funds	35244	40319	43930	45654	49348	50867	50872	54421
Unitholders funds	34841	39574	43194	44936	48611	48488	50130	53422
Units on issue	n.a.	n.a.	n.a.	n.a.	42287	43583	47563	48497
Asset revaluation reserve	n.a.	n.a.	n.a.	n.a.	4420	3729	1617	4261
Other reserves	n.a.	n.a.	n.a.	n.a.	1904	1176	950	664
Liabilities	403	745	736	718	737	2379	742	999
Loans and placements	n.a.	n.a.	n.a.	n.a.	48	54	n.p.	55
Debt securities	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Other liabilities	n.a.	n.a.	n.a.	n.a.	689	2325	n.p.	944
<b>Property</b>								
Total Liabilities and Unitholders Funds	1836	1884	1811	1729	1734	1788	1785	1816
Unitholders funds	1737	1711	1703	1590	1625	1692	1754	1723
Units on issue	n.a.	n.a.	n.a.	n.a.	1851	1880	1982	2042
Asset revaluation reserve	n.a.	n.a.	n.a.	n.a.	-139	-140	-116	-185
Other reserves	n.a.	n.a.	n.a.	n.a.	-87	-48	-112	-134
Liabilities	99	173	108	139	109	96	31	93
Loans and placements	n.a.	n.a.	n.a.	n.a.	45	n.p.	n.p.	n.p.
Debt securities	n.a.	n.a.	n.a.	n.a.	-	n.p.	-	-
Other liabilities	n.a.	n.a.	n.a.	n.a.	64	n.p.	n.p.	n.p.
<b>Equity</b>								
Total Liabilities and Unitholders Funds	21677	25158	27401	27640	30126	30417	29313	32023
Unitholders funds	21456	24906	27128	27363	29768	28794	28935	31492
Units on issue	n.a.	n.a.	n.a.	n.a.	24570	24889	26711	27170
Asset revaluation reserve	n.a.	n.a.	n.a.	n.a.	3972	3467	1470	3913
Other reserves	n.a.	n.a.	n.a.	n.a.	1226	438	754	409
Liabilities	221	252	273	277	358	1623	378	531
Loans and placements	n.a.	n.a.	n.a.	n.a.	1	6	2	-
Debt securities	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Other liabilities	n.a.	n.a.	n.a.	n.a.	357	1617	376	531
<b>Mortgage</b>								
Total Liabilities and Unitholders Funds	3220	3497	3807	3963	4152	4282	4497	4674
Unitholders funds	3199	3472	3781	3937	4115	4248	4457	4634
Units on issue	n.a.	n.a.	n.a.	n.a.	4115	4245	4458	4662
Asset revaluation reserve	n.a.	n.a.	n.a.	n.a.	-	-	-2	-27
Other reserves	n.a.	n.a.	n.a.	n.a.	-	3	1	-1
Liabilities	21	25	26	26	37	34	40	40
Loans and placements	n.a.	n.a.	n.a.	n.a.	2	n.p.	3	n.p.
Debt securities	n.a.	n.a.	n.a.	n.a.	-	n.p.	-	-
Other liabilities	n.a.	n.a.	n.a.	n.a.	35	n.p.	37	n.p.
<b>Other</b>								
Total Liabilities and Unitholders Funds	8511	9780	10911	12322	13336	14380	15277	15908
Unitholders funds	8449	9485	10582	12046	13103	13754	14984	15573
Units on issue	n.a.	n.a.	n.a.	n.a.	11751	12569	14412	14623
Asset revaluation reserve	n.a.	n.a.	n.a.	n.a.	587	402	265	560
Other reserves	n.a.	n.a.	n.a.	n.a.	765	783	307	390
Liabilities	62	295	329	276	233	626	293	335
Loans and placements	n.a.	n.a.	n.a.	n.a.	-	-	12	10
Debt securities	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Other liabilities	n.a.	n.a.	n.a.	n.a.	233	626	281	325

**Table 17 Financial Operations of Public Unit Trusts - Total (\$ million)**

	Mar-97	Jun-97	Sep-97	Dec-97	Mar-98	Jun-98	Sep-98	Dec-98
<b>Total</b>								
Number of trusts	481	498	492	485	463	478	474	473
Total assets	59038	66069	69762	74832	78921	82021	83188	89335
Units on issue (market value)	52968	58615	62505	66031	69881	71033	75834	79907
Total new issues during the quarter	3599	5985	5510	7253	4218	5607	5497	4382
<b>Property</b>								
Number of trusts	93	92	90	84	83	81	80	79
Total assets	23038	24409	24235	26996	27396	28726	29842	32657
Units on issue (market value)	19523	21429	21498	22698	23653	23311	25547	28188
Total new issues during the quarter	n.p.	n.p.	n.p.	n.p.	n.p.	1644	327	1093
<b>Equity</b>								
Number of trusts	247	251	253	252	243	251	251	249
Total assets	24032	28116	30481	31183	33676	34273	33197	35715
Units on issue (market value)	21746	24173	26569	27585	29247	29683	30787	31693
Total new issues during the quarter	n.p.	n.p.	n.p.	n.p.	n.p.	2077	2784	1750
<b>Mortgage</b>								
Number of trusts	20	20	20	20	19	19	19	19
Total assets	3457	3764	4135	4331	4513	4642	4872	5055
Units on issue (market value)	3404	3715	4056	4230	4384	4497	4708	4912
Total new issues during the quarter	455	445	440	318	326	327	397	442
<b>Other</b>								
Number of trusts	121	135	129	129	118	127	124	126
Total assets	8511	9780	10911	12322	13336	14380	15277	15908
Units on issue (market value)	8295	9298	10382	11518	12597	13542	14792	15114
Total new issues during the quarter	1142	1598	1862	2497	1514	1559	1989	1097



**Table 19 Financial Operations of Public Unit Trusts - Unlisted (\$ million)**

	Mar-97	Jun-97	Sep-97	Dec-97	Mar-98	Jun-98	Sep-98	Dec-98
<b>Total</b>								
Number of trusts	425	442	435	424	400	415	411	410
Number of unitholders' accounts	1236052	1271558	1342290	1348281	1406640	1429568	1451040	1494991
Total assets	35244	40319	43930	45654	49348	50867	50872	54421
Units on issue (market value)	32888	36247	39771	41715	44380	45720	48235	49553
Total new issues during the quarter	2914	5159	4958	5759	4115	4024	5267	3325
New applications	2895	5144	4958	5758	4115	4024	5267	3325
Bonus issues	19	15	-	1	-	-	-	-
Other unit changes	n.a.	n.a.	n.a.	n.a.	126	-701	-205	416
Redemptions	1614	2220	1881	2854	1576	1979	2547	2423
<b>Property</b>								
Number of trusts	44	43	40	30	27	25	24	23
Number of unitholders' accounts	70534	68633	61921	29166	34373	31362	30379	32248
Total assets	1836	1884	1811	1729	1734	1788	1785	1816
Units on issue (market value)	1906	1879	1871	1712	1756	1765	1876	1822
Total new issues during the quarter	17	18	31	43	58	86	n.p.	36
New applications	17	17	31	42	58	86	97	36
Bonus issues	-	1	-	1	-	-	-	-
Other unit changes	n.a.	n.a.	n.a.	n.a.	-5	-32	34	-38
Redemptions	21	19	13	10	9	45	20	52
<b>Equity</b>								
Number of trusts	242	246	248	247	238	246	246	244
Number of unitholders' accounts	777991	800771	837267	865309	887823	896805	894422	914660
Total assets	21677	25158	27401	27640	30126	30417	29313	32023
Units on issue (market value)	19488	21600	23741	24525	25904	26155	27106	27961
Total new issues during the quarter	1300	3098	2625	2901	2217	2065	2784	1750
New applications	1298	3098	2625	2901	2217	2065	2785	1750
Bonus issues	2	-	-	-	-	-	-1	-
Other unit changes	n.a.	n.a.	n.a.	n.a.	56	-614	-310	306
Redemptions	893	1206	960	1617	894	1200	1523	1201
<b>Mortgage</b>								
Number of trusts	18	18	18	18	17	17	17	17
Number of unitholders' accounts	117360	123203	129288	133931	132157	134038	136253	135079
Total assets	3220	3497	3807	3963	4152	4282	4497	4674
Units on issue (market value)	3199	3470	3777	3960	4123	4258	4461	4656
Total new issues during the quarter	455	445	440	318	326	314	397	442
New applications	438	432	440	318	326	314	397	442
Bonus issues	17	13	-	-	-	-	-	-
Other unit changes	n.a.	n.a.	n.a.	n.a.	1	-5	48	1
Redemptions	106	179	144	204	164	174	242	248
<b>Other</b>								
Number of trusts	121	135	129	129	118	127	124	126
Number of unitholders' accounts	270167	278951	313814	319875	352287	367363	389986	413004
Total assets	8511	9780	10911	12322	13336	14380	15277	15908
Units on issue (market value)	8295	9298	10382	11518	12597	13542	14792	15114
Total new issues during the quarter	1142	1598	1862	2497	1514	1559	1989	1097
New applications	1142	1597	1862	2497	1514	1559	1988	1097
Bonus issues	-	1	-	-	-	-	1	-
Other unit changes	n.a.	n.a.	n.a.	n.a.	74	-50	23	147
Redemptions	594	816	764	1023	509	560	762	922

## EXPLANATORY NOTES

### Introduction

1. Unit trusts have been in existence in Australia since 1936, and for the most part these earlier trusts were small scale concerns whose holdings included 20 to 30 stocks which offered income and capital growth returns to investors. The market remained relatively steady until the 1970s when the unit trust sector experienced strong growth due in part to the increase in the sophistication of the Australian markets. The ABS monitored this growth from March 1961 via a quarterly survey, the results of which were released in *Unit Trusts, Land Trusts and Mutual Funds, Australia (5624.0)*. The survey collected limited financial operations and asset data, and was discontinued after March quarter 1981 as a result of decisions taken in respect of the Review of Commonwealth Functions. However due to the significant growth in this sector during the 1980s, a more detailed survey requesting information on assets, liabilities and financial operations by type of trust was introduced in the September quarter 1985, with limited historical series provided back to June 1984. The survey was redesigned again in 1998 to bring it in line with new international standards.

### Purpose of the survey

2. The information collected in the public unit trust survey is used in the compilation of the *Australian Financial Accounts (5232.0)* and *Managed Funds, Australia (5655.0)*. In addition this special data service seeks to provide up to date, detailed information on the public unit trust market.

### Definition of a public unit trust

3. For the purposes of these statistics, a public unit trust is defined as an arrangement (fund) which:

- (a) is governed by a trust deed and is administered by a management company, which under the *Managed Investments Act 1997*, is the single responsible entity for both investment strategy and custodial arrangements (previously the latter function had been the responsibility of a trustee);
- (b) is (or has been) open to the public within Australia, for the purpose of investing the pooled funds of unitholders (i.e. investors) to yield returns in the form of income and/or capital gains; and
- (c) allows unitholders to dispose of their units within a relatively short period of time, by either selling them on the Australian Stock Exchange (ASX) or back to the management company.

### Coverage of the survey

4. The statistics in this publication relate to two major categories of public unit trust - listed and unlisted.

*Listed unit trusts* are public unit trusts whose units are listed by ASX, and thereby adhere to listing requirements similar to those for company shares and have a daily price quoted by the market for investment units.

*Unlisted unit trusts* are public unit trusts whose units are not listed on the ASX, but which are required to register a prospectus with the Australian Securities and Investment Commission (ASIC), and have a daily unit price quoted by the management company of the trust.

5. Excluded from the statistics are:

- (a) Cash management trusts -- monthly statistics for these are contained in *Cash Management Trusts, Australia (5635.0.40.001)*.

- (b) Trusts which are exempted, under Section 1069(3) of the Corporations Act, from providing redemption

- facilities (e.g. most film and agriculture trusts);
- (c) Trusts which have not sought, nor intend to seek, funds from the general public within Australia, and therefore do not register a prospectus with ASIC; and
- (d) Some small trusts which are insignificant in terms of the statistical aggregates.

### **Classification of trusts**

6. Unlisted and listed public unit trusts have been classified further into four categories which reflect the specialisation of their investment portfolios, as stated in trust deeds.

These categories are:

(a) *Property trusts* which invest primarily in a portfolio of real property, usually in industrial, retail, commercial, residential and/or recreational properties within Australia. It also includes trading trusts, which have been created for the purpose of financing/ acquiring an interest in the operation and/or development of a business or project, rather than for purely investment purposes e.g. hospitals, casinos;

(b) *Equity trusts* which invest primarily in a portfolio of shares of companies listed on Australian and foreign stock exchanges;

(c) *Mortgage trusts* which invest primarily in a portfolio of mortgages over industrial, retail, commercial, residential and/or recreational properties within Australia; and

(d) *Other trusts* which include trusts which either specialise in particular investments, (eg. public securities, gold) or those which invest equally across all of the above types of investment and are sometimes referred to as balanced trusts.

### **SNA93 classifications**

7 As part of the continuing program of redesigning survey forms based on new international standards as set out in the United Nations System of National Accounts 1993 (SNA 93), a new survey form was introduced to the Public Unit Trust quarterly survey in the June quarter 1998, with a parallel survey run in the March quarter 1998.

8. Under the SNA 1993, financial transactions of a particular institution type are classified according to the instrument used and the corresponding counterparty sector, eg. bank deposits are classified to the "currency and deposits" instrument and "banks" counterparty sector. The classifications used are as follows:

#### Instrument classification:

Monetary gold and SDRs

Currency and deposits

Short term securities

    Bills of exchange

    One name paper (includes promissory notes, certificates of deposit, Treasury notes)

Long term securities (includes bonds and financial derivatives)

Insurance technical reserves

Loans and placements (includes mortgages)

Shares and other equity (includes units in trusts)

    Listed on ASX

    Not listed on ASX

Other accounts receivable/payable (includes investment income accrued)

Non financial assets

    Property

    Other (includes gold, silver, artworks, goodwill, etc)

#### Sector (counterparty) classification:

Non-financial corporations

    Private non-financial corporations (includes property trusts)

    Public non-financial corporations

        National (eg. Australia Post, Telstra)

        State & local (eg. port authorities, water boards, housing commissions, gas and fuel authorities)

Financial corporations

- Reserve Bank of Australia
- Depository corporations
  - Banks
  - Other depository institutions (includes FCA corporations categories A-J, and cash management trusts)
- Insurance corporations and pension funds
  - Life insurance corporations (includes friendly societies)
  - Pension funds (includes superannuation and ADF funds)
  - Other insurance corporations (includes health, car, house, marine insurance, etc)
- Other financial corporations
  - Central Borrowing Authorities (eg. TCorp, TCV, QTC, WATC, SAFA, TasCorp, NTTCC)
  - Financial intermediaries n.e.c. (includes mortgage, equity, other trusts, wholesale trusts, common funds, securitisers.)
- General government
  - National government
  - State & local government
- Households and unincorporated businesses
- Rest of the world

### **Historical series**

9. Data collected prior to March quarter 1998 have been reclassified using SNA93 classifications, but only at a level of detail where data quality are considered satisfactory. Further investigation into some compositional aspects of several asset and liability items could result in revisions to the level of detail released in future releases of this data service.

### **Definitions and descriptions of specific data items**

10. *Number of unitholders accounts* represents the aggregate of unitholders accounts reported for each unlisted trust, and does not account for the situation where a unitholder may invest in more than one trust, or hold more than one account with a trust.

11. *Units on issue* as at the end of the quarter represents the total stock of units held by unitholders, and includes units on issue to the management company and/or related corporations, and new units resulting from reinvestment of income. Units are shown at nominal value in the liabilities tables (Tables 14-16) and at market value in the financial operations tables (Tables 17-19).

12. *Units issued* during the quarter are those issued to existing and new unitholders as a result of new applications, investments by the management company and/or related companies, and bonus issues. They do not include units purchased as a result of income distributed at the end of the distribution period.

13. *Units redeemed* refers to the repurchasing of units by the management company and any income paid out on redemption of units.

### **Basis of valuation**

14. In keeping with SNA principles, trusts are asked to report using accrual accounting methods, so that financial transactions are reflected in the quarter in which the payments or receipts accrue, rather than when they actually occur. However, where trusts supply details of individual categories of assets on a cost of investment basis, separate details of the accrued investment income which is not yet received are also supplied, to enable a consistent basis of valuation.

### **Revisions**

15. Revisions to previously published statistics are included in issues of this publication as they occur.

### **Related publications**

16. Users may also wish to refer to the following publications which are available on request:

*Cash Management Trusts, Australia* (5635.0) -- issued monthly.

*Information Paper: Implementation of Revised International Standards in the Australian*

*National Accounts* (5251.0) -- one off issue.

*Managed Funds: Australia* (5655.0) -- issued quarterly.

*Bulletin*, Reserve Bank of Australia (Table C16) -- issued monthly.

17. Current publications produced by the ABS are listed in the *Catalogue of Publications and Products, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

### **Symbols and other usages**

18. -- nil, or rounded to zero

n.p. not available for publication but included in totals where applicable, unless otherwise indicated.

n.a. not available

Where figures have been rounded, discrepancies may occur between sums of the component items and totals.



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